

Finance questionnaire

Many students involved with developing the Preparation for Practice Self Assessment Tool said that managing their money was one of the biggest problems they had faced. They have compiled this set of questions to help you to think about everything that you will need. In the resources section there is also a calculator that you could use to add up all of your expenses and plan for a successful placement. And finally, your university may offer finance drop in sessions so it's worth finding out and going to one.

Income	Amount
Is your placement paid or expenses paid for?	
Do you receive alternative funding?	
Is your University providing you with bursary or grants?	
Do you have any other income?	

Accommodation:

During the placement where will you be living? Have you thought about your rent and every-day living costs? The tables below highlight many of the things you might need

How much rent do you/ will you pay..	Amount
At Home?	
Rented accommodation?	
Study halls/accommodation?	

What <u>livings costs</u> will you need...	Amount
Deposit for accommodation	
Gas	
Electrical	
Water	
TV	
Leisure – fun!	
Insurance	
Broadband	
Mobile (and landline?)	
Food	
Clothes – <i>are there any new/ different cloths you will need for the placement?</i>	
Travel	
Other	

Do you need money for <u>childcare</u>	Amount
When are you going to need it for?	
What are the costs per day?	
Will your childcare options cover all the hours of your placement – including your travel time?	
Have you considered care in summer holidays/ weekend/ evenings?	

Further tips...

Travel ...

Can you walk to your placement? - If not - what method of transport will you be using? What will this cost?

- Have you explored getting discounted travel passes?
- For disabled students, have you checked that your current travel arrangements will work for the placement?
- If your placement is a long distance from your current accommodation, try calculating the different costs of:
 - Commuting by public transport
 - Getting/ using a car
 - Sharing transport with someone else
 - Moving closer to the placement temporarily

You may be surprised to find that one is a good/ cheaper option

Shopping...

Have you considered cheaper ways of shopping?

- Internet shopping
- looking at price comparison sites on the internet for the best deal
- Student discounts - *You could buy NUS extra card to save extra money*
- Shared meals/ housekeeping